

reserve; in the preceding year the proportions were \$54.15 and \$45.85, respectively.

700. The average rate of premiums received for every \$100 of current risk was in 1886 \$3.22, and in 1887 \$3.28, and of claims paid \$1.22 and \$1.19. Average rate of premiums.

701. The following tables give the condition of the Canadian companies in 1887, showing their assets and liabilities, income and expenditure:— Financial position of Canadian companies 1887.

CANADIAN LIFE COMPANIES, 1887.

ASSETS AND LIABILITIES.

COMPANIES.	Assets.	Liabilities, including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$	\$	\$	\$	\$
Canadian Life.....	8,190,465	7,425,199	765,265	125,000	640,265
Citizens' (Life Department)	253,283	251,319	1,964	*	*
Confederation.....	2,257,222	2,036,793	220,429	100,000	120,429
Dominion Safety Fund.....	† 132,604	80,006	† 52,598	34,420	18,178
Federal.....	134,498	67,587	66,910	79,612
London Life.....	190,317	153,208	37,108	33,650	3,458
Manufacturers' Life.....	155,877	38,993	116,884	126,820
North American.....	542,318	427,423	114,895	60,000	54,895
Ontario Mutual.....	1,084,852	1,027,186	57,665	57,665
Sun.....	1,312,504	1,174,887	137,617	62,500	75,117
Temperance and General...	78,918	28,959	49,959	60,000
Totals.....	14,332,863	12,711,564	1,621,298	682,002	970,010

* The capital in this company is also liable for its other departments, so that these columns cannot be filled up.

† This includes deposit receipt of the Maritime Bank, St. John, N.B., for \$45,000, and \$13,333.53 accrued interest thereon. The deposit receipt forms part of the deposit with the Receiver-General.

‡ Including surplus on policyholders' account in Mortuary Fund, \$10,661.63.